

# Your options for home renovation financing

Thinking about a home renovation, but aren't sure about your financing options? Our renovation financing guide can help you decide between a loan, line of credit, or renovation mortgage.



**LET'S GET STARTED**  
Are you comfortable tapping into your mortgage?



No

What kind of access do you want to your funds?



Yes

Does your existing equity cover the cost of your project?

No

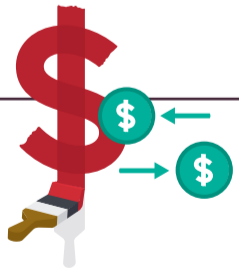
Your renovation is still in reach. Here are a few more options

- Leverage your post-renovation home value
- Combine your home equity with an unsecured loan or line of credit

Revolving Access  
I need funds later

Set Access  
I need funds now

Yes



## Unsecured Line of Credit

Get the right amount of money at the right time

- Competitive interest rate
- Get approved once, access funds as you need
- Only pay interest on the funds you use



## Unsecured Loan

Receive the funds you need renovate your home

- Competitive interest rate
- Borrow the amount you need
- Flexible repayment plans
- No pre-payment penalties



## Mortgage-Secured Line of Credit

Revolving access to funds backed by your home equity

- May offer a better interest rate or more funds than an unsecured line of credit
- Only pay interest on the funds you use



## Renovation Mortgage

Transform your current space into your dream home

- Flexible financing options
- Spread out your renovation cost over the duration of your mortgage
- 90-day rate guarantee