

The getting ready for retirement checklist

Be sure you're visiting your wealth advisor annually to review your portfolio, and discuss the next steps you need to take to ensure you can retire on your terms.

10

YEARS BEFORE

- Define your retirement goals
- Work on paying off your mortgage
- Save as much as possible
- Ensure you and your loved ones are protected

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YEARS BEFORE

- Estimate and stick to your retirement income budget
- Eliminate debt and save as much as you can
- Research insurance options
- Think about taxes and max out your TFSAs

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YEARS BEFORE

- Research tax implications if you plan on living outside of Canada for part of the year
- Apply for the Pension Income Tax Credit, if applicable
- Decide if it's time to downsize or rent
- Begin estate planning

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YEAR BEFORE

- Review your investment portfolio with your wealth advisor
- Explore what happens to your pension if you continue to work
- Consider pension income splitting or pension sharing
- Update your will

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We encourage you to seek personalized advice from qualified professionals regarding your unique savings needs and goals.